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## **Prinx Chengshan Holdings Limited**

**浦林成山控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1809)**

### **(1) RESIGNATION OF EXECUTIVE DIRECTOR AND NON-EXECUTIVE DIRECTOR; AND (2) APPOINTMENT OF EXECUTIVE DIRECTOR AND NON-EXECUTIVE DIRECTOR**

#### **RESIGNATION OF EXECUTIVE DIRECTOR AND NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Prinx Chengshan Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) hereby announces that Ms. Cao Xueyu (“**Ms. Cao**”) has resigned as an executive Director of the Company with effect from 28 March 2024, but will continue to act as the company secretary of the Company and an authorized representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) due to internal reallocation of responsibilities, and Mr. Wang Lei (“**Mr. Wang**”) has resigned as a non-executive Director of the Company with effect from 28 March 2024 due to his intention to devote more time to his other commitments.

Both Ms. Cao and Mr. Wang have confirmed that they have no disagreement with the Board and there are no other matters that need to be brought to the attention of the shareholders of the Company and/or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to thank Ms. Cao and Mr. Wang for their valuable contributions to the Company during their tenure of office.

## APPOINTMENT OF EXECUTIVE DIRECTOR AND NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Jiang Xizhou (“**Mr. Jiang**”) and Ms. Wang Ning (“**Ms. Wang**”) have been appointed as an executive Director and a non-executive Director, respectively, both with effect from 28 March 2024.

The biographical details of Mr. Jiang and Ms. Wang are set out below.

**Mr. Jiang Xizhou**, aged 52, joined the Company in August 2019 as an assistant to the general manager. He has been the deputy general manager of the Company since January 2020, the vice president of the Company and the director of the production and operation centre of the Company, the general manager and the director of the technology centre of Shandong Company since January 2021. Since November 2022, he has been the executive vice president of the Company. He was appointed as a director of Prinx Chengshan (Shandong) Tire Co., Ltd.\* (浦林成山 (山東) 輪胎股份有限公司) and Prinx Chengshan Tire (Thailand) Co., Ltd \* (浦林成山輪胎 (泰國) 有限公司) (each being a subsidiary of the Company) on 28 March 2024. Prior to joining the Group, Mr. Jiang held various technical and management positions in Anhui Giti Tire Co., Ltd.\* (安徽佳通輪胎有限公司) from July 1995 to May 2013; he served as the general manager of Fujian Giti Tire Co., Ltd.\* (福建佳通輪胎有限公司) and the general manager of Giti Tire Co., Ltd.\* (佳通輪胎股份有限公司) (a company listed on the Shanghai Stock Exchange, stock code: 600182) from June 2013 to June 2015; he served as the general manager of Anhui Giti Tire Co., Ltd. from July 2015 to August 2017; and he served as the manufacturing director of Giti Tire (China) Investment Co., Ltd.\* (佳通輪胎 (中國) 投資有限公司) from September 2017 to July 2019.

Mr. Jiang graduated from Hefei University of Technology with a major in polymer materials and obtained his bachelor degree in July 1995. He graduated from Wisconsin International University in the United States with an EMBA degree in December 2002.

On 9 July 2020, Mr. Jiang was granted 255,000 share options under the share option scheme of the Company, of which 130,050 share options were vested and the remaining 124,950 share options were lapsed; on 28 June 2021, Mr. Jiang was granted 5,000,000 share options under the share option scheme of the Company. As at the date of this announcement, Mr. Jiang is interested in 5,130,050 shares of the Company, representing 0.8% of the total issued shares.

Save as disclosed above, as at the date of this announcement, Mr. Jiang (i) does not have any relationship with any other Directors, senior management, substantial or controlling shareholders (as defined in the Listing Rules) of the Company; (ii) does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does

not hold any other position with the Company and other members of the Group; (iv) has not held any other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (v) does not have any other major appointments and professional qualifications.

Mr. Jiang shall hold office until the next annual general meeting of the Company and will be subject to retirement by rotation and re-election in accordance with the memorandum and articles of association of the Company. The Company has entered into a contract with Mr. Jiang for a term of three years commencing from 28 March 2024, which may be terminated by either party by giving at least six months' notice. Under the said contract, Mr. Jiang is entitled to a director's emolument, salary and other benefits of RMB2,592,000 per annum and a discretionary bonus, which was determined by the Board having regard to the recommendation of the nomination and remuneration committee of the Company and with reference to Mr. Jiang's relevant experience and qualifications, his duties and responsibilities with the Company and the prevailing market conditions.

**Ms. Wang Ning**, aged 37, has been serving as the assistant to the general manager at Founder Digital Publishing Technology (Shanghai) Co., Ltd.\* (上海方正數字出版技術有限公司) from June 2011. From May 2014, she has been serving as the assistant to the chief financial officer, the assistant to the president, and securities affairs commissioner of InfoTM Micro-Electronics Co., Ltd\* (盈方微電子股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 000670). She has been serving as the senior consultant and the senior consulting manager of Shanghai InFaith Group Co., Ltd (上海信公科技集團股份有限公司)\* from May 2020 and December 2020 respectively. Since February 2022, she has been working in the board office of Red Avenue New Materials Group Co., Ltd.\* (彤程新材料集團股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 603650), and was appointed as the securities affairs representative by the board of directors of the company in April 2022.

Ms. Wang graduated from Qingdao University of Science and Technology with a bachelor's degree in business administration in July 2009. She obtained the securities practitioner qualification certificate in June 2015, and obtained the qualification certificate of board secretary from the Shenzhen Stock Exchange in March 2017. She obtained the certificate of certified public accountant in March 2021 and became a non-practicing member of the Chinese Institute of Certified Public Accountants. She attended the first session of the 2022 pre-appointment training and completed the testing of the secretary to the Board of the Shanghai Stock Exchange in November 2022, and obtained the certificate of pre-appointment training for the secretary to the board in February 2023. She obtained the legal professional qualification certificate of the People's Republic of China in March 2024.

Save as disclosed above, as at the date of this announcement, Ms. Wang (i) does not have any relationship with any other Directors, senior management, substantial or controlling shareholders (as defined in the Listing Rules) of the Company; (ii) does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold any other position with the Company and other members of the Group; (iv) has not held any other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (v) does not have any other major appointments and professional qualifications.

Ms. Wang shall hold office until the next annual general meeting of the Company and will be subject to retirement by rotation and re-election in accordance with the memorandum and articles of association of the Company. The Company has entered into a contract with Ms. Wang for a term of three years commencing from 28 March 2024, which may be terminated by either party by giving at least one month's notice. Pursuant to the said contract, Ms. Wang will not receive any director's fee from the Company.

Save as disclosed above, the Board is not aware of any other information that is required to be disclosed pursuant to Rules 13.51 (2) (h) to (v) of the Listing Rules and there are no other matters in relation to the appointment of Mr. Jiang and Ms. Wang that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to take this opportunity to express its warmest welcome to Mr. Jiang and Ms. Wang for joining the Board.

By Order of the Board  
**Prinx Chengshan Holdings Limited**  
**Che Hongzhi**  
*Chairman and Non-executive Director*

Shandong, the PRC, 28 March, 2024

*As at the date of this announcement, the Board comprises Mr. Che Baozhen, Mr. Shi Futao and Mr. Jiang Xizhou as executive Directors of the Company; Mr. Che Hongzhi, Ms. Wang Ning and Mr. Shao Quanfeng as non-executive Directors of the Company; Mr. Jin Qingjun, Mr. Choi Tze Kit Sammy and Mr. Wang Chuansheng as independent non-executive Directors of the Company.*

\* *for identification purposes only*