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Prinix Chengshan (Cayman) Holding Limited

浦林成山（開曼）控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 1809)

GENERAL DISCLOSURE UNDER RULE 13.18 OF THE LISTING RULES

This announcement is made by the board of directors of Prinix Chengshan (Cayman) Holding Limited (the “**Company**”) in compliance with the disclosure requirements under Rule 13.18 of the Rules Governing of the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

FACILITY AGREEMENT

On 17 March 2020, Prinix Chengshan Tire (Thailand) Co., Ltd. (“**Prinix Thailand**”), as borrower, and Bank of China (Hong Kong) Limited, Bank of China (Thai) Public Company Limited and The Hongkong and Shanghai Banking Corporation Limited, Bangkok Branch (the “**Lenders**”), as mandated lead arrangers and original lenders, entered into a facility agreement (the “**Agreement**”) relating to US\$90 million facility with a term of four years after the date of the Agreement.

SPECIFIC PERFORMANCE OBLIGATIONS IMPOSED ON CONTROLLING SHAREHOLDERS

Under the Agreement, Prinix Thailand shall procure that:

- (a) Mr. Che Baozhen, Mr. Che Hongzhi and Ms. Li Xiuxiang (the “**Controlling Shareholders**”) shall remain as the single largest shareholder of the Company; and
- (b) the Controlling Shareholders shall maintain management control over the Company.

Upon breach of the specific performance obligations, the Lenders will, among other things, have the power to cancel the commitments under the Agreement and declare all outstanding loan together with accrued interest and all other amounts accrued under the Agreement and other finance documents immediately due and payable.

As at the date of this announcement, the Controlling Shareholders directly and indirectly beneficially own 69.58% of the total issued share capital of the Company.

On Behalf of the Board
Prinx Chengshan (Cayman) Holding Limited
Che Hongzhi
Chairman and non-executive Director

Shandong, China, 17 March 2020

As at the date of this announcement, the executive directors of the Company are Mr. Che Baozhen, Mr. Shi Futao and Ms. Cao Xueyu, the non-executive directors of the Company are Mr. Che Hongzhi, Mr. Wang Lei and Mr. Shao Quanfeng and the independent non-executive directors of the Company are Mr. Zhang Xuehuo, Mr. Choi Tze Kit, Sammy and Mr. Wang Chuansheng.